



**REPORT OF THE AUDITORS**

**Report on the Financial Statements**

I have audited the accompanying financial statements of APR CHARITABLE TRUST, Bangalore which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account and Receipt and Payment account for the year then ended and a summary of significant accounting policies and other explanatory information.

**General Body of Trustees Responsibility for the Financial Statements**

General body of Trustees is responsible for the preparation of these consolidated financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to APR Charitable Trust, Bangalore's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Governing Council, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements

**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the said financial statements with the schedules and notes thereon give the information in the manner so required and give a true and fair view;

- a) in the case of the Balance Sheet of APR Charitable Trust, Bangalore's state of affairs as at March 31, 2019;



b) in the case of the Income and Expenditure Account, of the Surplus for the year ended on that date;

**Report on other Legal and Regulatory Requirement.**

I Report that;

- a) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
- b) In my opinion, proper books of account have been kept by APR Charitable Trust, Bangalore, so far as it appears from my examination of those books;
- c) The Balance Sheet and the Income and Expenditure account of APR Charitable Trust, Bangalore dealt with by this report are in agreement with the books of accounts;

Place: Bangalore  
Date: Sept 25, 2019.

For O.C. Mathew & Co  
Chartered Accountant

*M. Mathew*

O.C. Mathew  
(Proprietor)





APR CHARITABLE TRUST: BANGALORE

BALANCE SHEET AS AT 31st MARCH 2019

PARTICULARS	As At 31-03-2019	As At 31-03-2018
<b><u>I. SOURCES OF FUNDS</u></b>		
<b>General Fund</b>		
Opening balance	23,08,432	18,89,666
Less: Excess of Income over expenditure	9,98,731	4,18,766
	33,07,163	23,08,432
Corpus fund	5,001	5,001
<b>Total</b>	<b>33,12,164</b>	<b>23,13,433</b>
<b><u>II. APPLICATION OF FUNDS</u></b>		
<b>Current assets</b>		
Cash in hand	183	183
Cash at HDFC bank	1,21,009	82,109
Cash at Axis Bank	30,80,078	21,48,278
Cash at Axis bank -FCRA A/c	25,031	-
TDS Receivable	85,862	82,863
	33,12,163	23,13,433
<b>Less Current liabilities</b>	-	-
	-	-
<b>Net current assets</b>	<b>33,12,163</b>	<b>23,13,433</b>
<b>Total</b>	<b>33,12,164</b>	<b>23,13,433</b>

Place : Bangalore

Date : 25/09/2019

For O.C. Mathew & Co  
Chartered Accountant

O.C. Mathew  
Proprietor

For APR CHARITABLE TRUST

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APR CHARITABLE TRUST : BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDING 31-3-2019

PARTICULARS	As At 31-03-2019	As At 31-03-2018
<b>INCOME</b>		
Contribution received	54,32,495	38,97,636
Bank interest	62,518	30,240
Total	54,95,013	39,27,876
<b>EXPENDITURE</b>		
School Projects - Schedule	8,90,080	9,67,921
Act for women	89,170	52,510
Fund Raising Expenses	13,55,964	11,50,361
Donation paid	21,22,977	13,01,500
Audit fees	23,600	24,780
Expenses- Sahayog	-	4,097
Other Expenses	14,491	7,941
Total	44,96,282	35,09,110
Excess of income over expenditure	9,98,731	4,18,766

Place : Bangalore  
Date : 25/09/2019

For O.C. Mathew & Co  
Chartered Accountant

  
O.C. Mathew  
Proprietor

For APR CHARITABLE TRUST

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APR CHARITABLE TRUST: BANGALORE

*SCHEDULES TO BALANCE SHEET AND INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDING ON 31-03-2019*

	As At 31-03-2019	As At 31-03-2018
<u>School Projects</u>		
School fees	4,70,000.00	4,15,000.00
Salary to teachers	4,14,200.00	4,78,120.00
Others- School	5,880.00	74,801.00
	<u>8,90,080.00</u>	<u>9,67,921.00</u>
<u>Other Expenses</u>		
Cleaning Expenses	396.00	-
Registration Expenses	13,800.00	-
Meeting Expenses	-	7900
Bank Charges	295.00	41
	<u>14,491.00</u>	<u>7,941.00</u>





APR CHARITABLE TRUST: BANGALORE

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-3-2019

RECEIPTS	As at 31.03.2019	PAYMENTS	As at 31.03.2019
<u>Opening balances</u>		<u>Expenses</u>	
Cash in hand	183	School Projects	8,90,080
Cash at HDFC bank	21,48,278	Act for women	89,170
Cash at Axis Bank	82,109	Fund Raising Expenses	13,55,964
		Donations	21,22,977
Contributions		Audit fees	23,600
Contribution Received		Miscellaneous expenses	14,491
		<u>Current Assets</u>	
<u>Indirect Income</u>		TDS Receivable	3,000
Bank Interest		<u>Closing balances</u>	
		Cash in hand	183
		Cash at HDFC bank	1,21,009
		Cash at Axis bank -FCRA A/c	25,031
		Cash at Axis Bank	30,80,078
<b>Total</b>	<b>77,25,582.99</b>	<b>Total</b>	<b>77,25,582.99</b>

FOR APR CHARITABLE TRUST

For O.C. Mathew & Co  
Chartered Accountant



O.C. Mathew  
Proprietor



Place : Bangalore  
Date : 25/09/2019

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NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE  
YEAR ENDING ON 31-3-2019

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) The financial statements have been prepared in accordance with the generally accepted accounting principles
  - b) The method of accounting employed by the association is cash basis on historical cost convention.
2. FIXED ASSETS: Fixed assets are stated at historical cost less depreciation. Physical verification of assets is not done and Fixed assets register is not maintained.
3. DEPRECIATION : Depreciation has been provided on written down value method as per the rates prescribed under section 32 of Income Tax Act, 1961
4. INVESTMENTS: The investments are stated at cost
5. CONTINGENT LIABILITIES: As per the information provided to me there is no contingent liability as on 31<sup>st</sup> March 2019

Bangalore  
25/09/2019

For O.C. Mathew and Co  
Chartered Accountant

For APR CHARITABLE TRUST



  
O.C. Mathew  
(Proprietor)

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