



REPORT OF THE AUDITORS

Report on the Financial Statements

I have audited the accompanying financial statements of the APR CHARITABLE TRUST, Bangalore which comprise the Balance Sheet as at March 31, 2014, and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Executive committee's Responsibility for the Financial Statements

Executive Committee is responsible for the preparation of these consolidated financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the APR Charitable Trust, Bangalore's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Executive Committee, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the said financial statements with the schedules and notes thereon give the information in the manner so required and give a true and fair view;



a) in the case of the Balance Sheet of APR Charitable Trust, Bangalore's state of affairs as at March 31, 2014;

b) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date;

Report on other Legal and Regulatory Requirement.

I Report that;

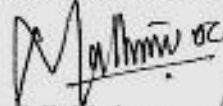
a) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.

b) In my opinion, proper books of account have been kept by APR Charitable Trust, Bangalore, so far as it appears from my examination of those books;

c) The Balance Sheet and the Income and Expenditure account of APR Charitable Trust, Bangalore dealt with by this report are in agreement with the books of accounts;

Place: Bangalore
Date : 23/08/2014

For O.C. Mathew & Co
Chartered Accountant


O.C. Mathew
(Proprietor)



APR CHARITABLE TRUST : BANGALORE

Villa Maintenance Office, Adarsh Palm Retreat, Deverabisanahalli, Bangalore-560103

PAN : AADTA 8129 K

WARD : Trust ward

STATUS : TRUST

ASST YEAR : 2014-15

(Prev. year ending on 31-3-2014)

COMPUTATION OF INCOME

INCOME FROM OTHER SOURCES

Gross Total Income		
Voluntary contributions	3,177,619	
Bank Interest	52,460	3,230,079
Less		
a) Amount applied for charitable purpose in India during the year		
Revenue expenditure	740,276	
b) Amount accumulated or set apart for the objects of the trust in future not exceeding 15% of the aggregate	484,512	
c) Amount accumulated U/S 11 (2)	2,005,291	3,230,079
Taxable Income		(0)
Tax due		Nil
Less TDS		11,846
Refund due		11,846

APR CHARITABLE TRUST: BANGALORE

BALANCE SHEET AS AT 31st MARCH 2014

PARTICULARS	As At 31-03-2014
<u>I. SOURCES OF FUNDS</u>	
General Fund	
Opening balance	-
Add excess of income over expenditure	2,489,803.16
	2,489,803.16
Corpus fund	5,001.00
Total	2,494,804.16
<u>II. APPLICATION OF FUNDS</u>	
Current assets	
Cash in hand	5,968.00
Cash at HDFC bank	595,316.16
Salary advance	15,000.00
TDS Receivable	11,846.00
Fixed deposit with bank	1,947,214.00
	2,575,344.16
Less Current liabilities	
Expenses payable	80,540.00
	80,540.00
Net current assets	2,494,804.16
Total	2,494,804.16

Place : Bangalore

Date : 23-08-2014

For O.C. Mathew & Co
Chartered Accountant

M. Mathew & Co
Proprietor



For APR CHARITABLE TRUST

S. R. Panigrahi
TRUSTEE

TRUSTEE

APR CHARITABLE TRUST : BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDING 31-3-2014

PARTICULARS	As At 31-03-2014
INCOME	
Contribution- Walkathon	2,211,198.00
Contribution-Others	966,421.00
Interest on FD with bank	52,460.00
Total	3,230,079.00
EXPENDITURE	
School Projects - Schedule	410,489.00
Act for women	35,928.76
Walkathon expenses- Schedule	188,250.00
Donation paid	80,540.00
Professional fees	15,000.00
Miscellaneous expenses	10,068.08
Total	740,275.84
Excess of income over expenditure	2,489,803.16


Place : Bangalore
Date : 23-08-2014

For O.C. Mathew & Co
Chartered Accountant


Proprietor



For APR CHARITABLE TRUST


TRUSTEE

TRUSTEE

APR CHARITABLE TRUST: BANGALORE

*SCHEDULES TO BALANCE SHEET AND INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDING ON 31-03-2014*

	As At 31-03-2014
<u>School Projects</u>	
Books and stationery	86,195
Catering	7,565
Children entertainment	6,500
Act Maths	30,498
Act English	24,074
Act - Computers	1,100
Prizes	6,217
School fees	104,140
Vocational training	50,000
Salary to teachers	94,200
	<u>410,489</u>
 <u>Walkthon expenses</u>	
T shirts	101,820
Programme expenses	86,430
	<u>188,250</u>



APR CHARITABLE TRUST

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) The financial statements have been prepared in accordance with the generally accepted accounting principles
- b) The method of accounting employed by the association is Accrual basis on historical cost convention.

2. DEPRECIATION : Depreciation has been provided on written down value method as per the rates prescribed under section 32 of Income Tax Act, 1961

3. INVESTMENTS: The investments are stated at cost

4. CONTINGENT LIABILITIES: As per the information provided to me there is no contingent liability as on 31st March 2014

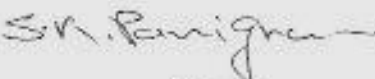
5. The Financial year 2013-2014, being the first year, comparative figures are not available.

6. The Trust could spent only Rs. 7.40 lakhs as major portion of the contribution is received towards the end the financial year .Hence Rs.20.05 lakhs is accumulated and expects to spent in coming two years . Approval of Income Tax Officer is sought for accumulating by filing Form 10

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PLACE: Bangalore
DATE: 23-08-2014

For APR CHARITABLE TRUST


Trustee


Trustee

APR CHARITABLE TRUST: BANGALORE

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-3-2014

RECEIPTS		As at 31-03-14	PAYMENTS		As at 31-03-14
<u>Capital</u>			<u>Expenses</u>		
Corpus fund		5,001.00	School Projects - Schedule	410,489.00	
			Act for women	35,928.76	
			Walkathon expenses- Schedule	188,250.00	
<u>Income</u>			Professional fees	15,000.00	
Contribution- Walkathon	2,211,198.00		Miscellaneous expenses	10,068.08	659,735.84
Contribution-Others	966,421.00	3,177,619.00	<u>Current Assets</u>		
			Fixed deposits	1,900,000.00	
<u>Current Assets</u>			TDS Receivable	6,600.00	
Advance salary		3,000.00	Advance Salary	18,000.00	1,924,600.00
			<u>Closing balances</u>		
			Cash in hand	5,968.00	
			Cash at HDFC bank	595,316.16	601,284.16
Total		3,185,620.00	Total		3,185,620.00

For O.C. Mathew & Co
Chartered Accountant

M. Mathew
Proprietor



FOR APR CHARITABLE TRUST

S. R. Rignora
TRUSTEE

[Signature]
TRUSTEE

Place : Bangalore
Date : 23-08-2014